

The first step in reducing regulatory risk is an effective set of policies and procedures.

Do you have yours?

Reduce regulatory risk, avoid administrative fines, and improve corporate governance with tailored solutions that fit the size and activities of your financial services firm. Examples of policies & procedures include the following areas as required by the laws, regulations and statements of guidance issued by the Cayman Islands Monetary Authority:

- CODE OF CONDUCT
- OPERATIONAL RISK MANAGEMENT
- AUDIT AND INTERNAL CONTROLS
- FATCA ONBOARDING PROCEDURES
- CREDIT RISK
- BUSINESS CONTINUITY PLAN
- COMPLAINTS POLICY
- ICAAP POLICY
- LOGS: SAR, LEGAL, COMPLAINTS AND WIRE LOGS
- INTERNAL AUDIT CHARTER
- BOARD SUPERVISION AND CORPORATE GOVERNANCE
- WHISTLE BLOWERS POLICY
- AML / CFT MANUAL

Financial Services covered include the following:



BANKING



COMPANY MANAGERS & CORPORATE SERVICE PROVIDERS



TRUSTS



SIBL EXEMPT



SIBL LICENSED ENTITIES

FTS Corporate Governance and Policy & procedures Audit

Contact us for a comprehensive review on how your existing policies and procedures align with the relevant laws, regulations and CIMA statements of guidance.

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Paul Byles has worked in the financial services industry for 25 years. He is a former director of a big four consulting firm and a former Head of Policy at the Cayman Islands Monetary Authority. He drafted the original Guidance Notes on Prevention and detection of Money laundering for the Cayman Islands and many formal regulatory policies and guidelines issued by CIMA for the financial services industry. He has drafted policies and procedures for regulatory compliance for firms in the banking & trusts, company management and investments industry.