



POLICIES AND PROCEDURES FOR SIBL ENTITIES

Reduce regulatory risk, avoid administrative fines, and improve corporate governance with tailored solutions that fit the size and activities of your SIBL licensed or SIBL exempt entity.

WHY SIBL ENTITIES REQUIRE POLICIES & PROCEDURES

SIBL entities licensed in the Cayman Islands need to comply with the following key laws, regulations as well as various Statements of Guidance (SOGs) issued by the Cayman Islands Monetary Authority:



SIB RELATED POLICIES & PROCEDURES COVER THESE KEY AREAS:

as required by the law, regulations as well as SOGs issued by the Cayman Islands Monetary Authority:

- | | |
|---|-------------------------------------|
| INTERNAL AUDIT CHARTER | BUSINESS CONTINUITY PLAN |
| BOARD SUPERVISION AND CORPORATE GOVERNANCE | AUDIT AND INTERNAL CONTROLS |
| FATCA & CRS ONBOARDING | CODE OF CONDUCT |
| AML/CFT MANUAL FOR SIB ENTITIES | PROCEDURES FOR SIBL ENTITIES |

Contact us for a comprehensive SIBL review on how your existing policies and procedures align with the relevant laws, regulation and CIMA Statement of Guidance.

FTS CORPORATE GOVERNANCE AND POLICIES & PROCEDURES AUDIT



Paul Byles has worked in the financial services industry for 25 years. He is a former director of a big four consulting firm and a former Head of Policy at the Cayman Islands Monetary Authority. He drafted the original Guidance Notes on Prevention and detection of Money laundering for the Cayman Islands and many formal regulatory policies and guidelines issued by CIMA for the financial services industry. He has drafted policies and procedures for regulatory compliance for firms in the banking & trusts, company management and investments industry.

Paul Byles, Director FTS | pbytes@focus.ky | 1 (345) 916-7389