

# AGENDA

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|-------------------|--|
| 8:00am – 9:00am   | <b>Registration and Breakfast</b>  |
| 9:00am – 9:15am   | <b>Brief Welcome Remarks</b><br>Paul Byles, Director, FTS  |
| 9:15am – 10:30am  | <b>Captives</b> – Understand the global market for captives, the key drivers for and benefits to establishing a Cayman Islands captive insurance solution as compared to traditional insurance, the mechanics of a captive insurance program as well as the various counter parties involved in the captive insurance market.<br>Colin Robinson, Director, Strategic Risk Solutions Cayman |
| 10:30am – 10:45am | <i>COFFEE BREAK</i>  |
| 10:45am – Noon    | <b>Regulatory Framework</b> - Exploring the main global standards and how they apply to the Cayman Islands regulatory framework<br>Paul Byles, Director, FTS   |
| Noon – 1:15pm     | <i>LUNCH AT THE BRASSERIE RESTAURANT</i>   |
| 1:15pm – 2:15pm   | <b>Investment Funds in the Cayman Islands</b> – The types of Cayman Islands structures used by the world's top fund managers, the compliance role played by fund administrators, get a layman's introduction to side letters and open vs closed ended funds as well as global investment market issues.<br>Winston Connolly, Managing Partner, Lainston                                    |
| 2:30pm – 3:30pm   | <b>Introduction to Corporate Services</b> – Discover why clients use Cayman companies, the main types of corporate vehicles and the key functions of corporate administrators.<br>Angela Mele, RiskPass AML + Compliance   |
| 3:30pm – 3:45pm   | <i>COFFEE BREAK</i>  |
| 3:45pm – 4:30pm   | <b>Taxation and international initiatives</b> – how Cayman's tax-neutral regime works and what the key international crisis border initiatives mean for our financial services industry.<br>Angela Mele, RiskPass AML + Compliance   |
| 4:45pm – 5:00pm   | <b>Wrap up &amp; Closing Remarks</b><br>Paul Byles, Director, FTS  |



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# Financial Services Foundations

JULY 6<sup>th</sup>, 2017



# SPEAKERS



**Paul Byles**  
Director, FTS

Paul Byles is owner and Director of FTS, which provides regulatory and management consulting services. He has worked in the financial services industry for 25 years. He is a former director of a big four consulting firm and a former Head of Policy at the Cayman Islands Monetary Authority. He also previously served as a private sector based member of the Tax Information Exchange Negotiation Team which was the committee appointed by the Cabinet to provide advice to the Government on the execution of international

tax agreement between the Cayman Islands and other countries. He is author of the book 'Inside Offshore' which focuses on the reputation of the Cayman Islands as a financial services jurisdiction and author of 'Offshore Financial Services: a BVI text', published in 2014. He serves as an independent director on a number of financial services and local operating firms.

He holds a Masters Degree in economic development from the London School of Economics.



**Angela Mele**  
Founder, RiskPass AML + Compliance Ltd

Angela Mele has over 20 years of international financial services experience, having worked at Leeds Management Services in Bermuda, then at the Cayman Islands Monetary Authority, and most recently with Citi Hedge Fund Services (Cayman) Ltd.

Angela left her position as Head of the Compliance and Training Division of Citi in December 2007 to take over management of RiskPass Compliance+AML Ltd. a full service compliance consulting firm located in the Cayman Islands.

Angela is a Certified Anti-Money Laundering Specialist (CAMS) and is a member of the International Compliance Association (MICA). In addition, she holds a Bachelor of Arts Degree from the University of Western Ontario, London, Canada, with a concentration in History and Politics, a Bachelor of Education from York

University, North York, Canada, and received the designation of Certified Advanced AML Audit Specialist (CAMS-Audit) in January 2014.

Angela has extensive experience running in-house compliance programs and performing internal AML/CTF audits for various industries within the financial services sector. She has designed and delivered anti money laundering, counter terrorist financing and business continuity training sessions for industry associations and companies both locally and globally. Such groups include the Association of Certified Anti-Laundering Specialists (ACAMS), the Caribbean Regional Compliance Association, GovRisk, Central Law Training (UK), the Cayman Islands Bankers' Association, the Cayman Islands Monetary Authority and the Cayman Islands Fund Administrators Association (CIFAA).

# SPEAKERS



**Winston Connolly**  
Managing Partner of Lainston International Management

Winston Connolly is the Managing Partner of Lainston International Management (Cayman) Limited. He is a former Member of Parliament of the Cayman Islands and equity partner at HighWater Ltd, where he also served as a non-executive director on hedge funds, private equity funds, management companies and as legal counsel.

Winston is a former associate of Maples and Calder and Walkers, where he specialised in investment funds. He remains called to the Bar in the Cayman Islands and the Roll of

Solicitors of England and Wales (non-practicing).

Winston has over 22 years' experience in the financial services industry in the Cayman Islands spanning regulatory, administrative, legal and fiduciary sectors. He is a Notary Public, past Chairman of the Cayman Islands Financial Services Council, past Secretary and Executive Board Member of the Caymanian Bar Association, past Deputy Chairman of the Cayman Islands Immigration Business Staffing Plan Board and past President of Rotary Sunrise.



**Colin Robinson**  
Director, Strategic Risk Solutions Cayman

Colin joined SRS in 2009. He has nearly 15 years of experience in the insurance industry ranging from the captive to the commercial underwriting marketplace. Prior to joining SRS, he worked as a Senior Account Manager and Assistant Vice President with Marsh Management Services in the Cayman Islands. Colin works with single parent captives, and SPC's and has dealt with clients in the healthcare, construction, and insurance industry as a captive manager.

#### Affiliations

- Insurance Managers Association of Cayman Executive Committee member
- Education and Professional Designations
- Associate in Captive Insurance
- Boston College, B.A. in Economics
- London School of Economics, General Course