

Preparing for an Onsite Inspection from CIMA

A hands on seminar on preparing for your next regulatory inspection for CEOs and Compliance professionals.

Expert Panel Discussion - Real world tips from an interactive panel discussion featuring Jordan McLean (CIMA Onsite Inspection Unit), Angela Mele (RiskPass), and Sandra Edun-Watler (President of the Compliance Association)

Other senior members of CIMA's Onsite Inspection Unit including Mr. Kenton Tibbetts, Unit Head, will also be in attendance.

Topics covered:

- Role of Senior Managers and Board members during an inspection
- Role of the Compliance Officers during an inspection
- How to prepare for the inspection
- Typical documentation requests and how to prepare for them
- Having an effective opening meeting with CIMA
- Key do's and don'ts during the inspection
- The write up period
- Draft findings meeting and report
- The closing meeting
- Developing your implementation plan
- Four types of relationships with the regulator; which one do you have?

Venue: Seabridge Room, Kimpton Seafire Resort

Date: Thursday April 20th 8:30 to Noon

Registration Fees: CI\$300 (15% discount to members of the Compliance Association)

Register online at www.ftscayman.com/events

Agenda

8:30am – Registration

9:00am – Main Presentation: Preparing for an Onsite Inspection

11:00am – Panel Discussion

Main Presenter, Paul Byles

Paul Byles is founder and Director of FTS, which provides regulatory, economic and management consulting services. He is an experienced economist and finance professional having worked in the financial services industry for 25 years. He is a former head of regulatory and economic consulting services of a big four consulting firm and a former Head of Policy at the Cayman Islands Monetary Authority. His practice as a private sector economist includes drafting a 5 year Economic Plan and carrying out numerous economic impact studies in the Cayman Islands. He is author of the book 'Inside Offshore' which focuses on the reputation of the Cayman Islands as a financial services jurisdiction and author of 'Offshore Financial Services: a BVI text', published in 2014. He serves as an independent director on a number of financial services and local operating firms. He is currently President Elect of the Cayman Islands Chamber of Commerce, having served on its council since 2014.

He holds a Masters Degree in economic development from the London School of Economics, and a Master Degree in Economics from Birkbeck College in the UK as well as a Bachelors Degree from Pace University in New York.



Expert Panelist, Angela Mele



Angela Mele has over 20 years of international financial services experience, having worked at Leeds Management Services in Bermuda, then at the Cayman Islands Monetary Authority, and most recently with Citi Hedge Fund Services (Cayman) Ltd.

Angela left her position as Head of the Compliance and Training Division of Citi in December 2007 to take over management of RiskPass Compliance+AML Ltd. a full service compliance consulting firm located in the Cayman Islands.

Angela is a Certified Anti-Money Laundering Specialist (CAMS) and is a member of the International Compliance Association (MICA). In addition, she holds a Bachelor of Arts Degree from the University of Western Ontario, London, Canada, with a concentration in History and Politics, a Bachelor of Education from York University, North York, Canada, and received the designation of Certified Advanced AML Audit Specialist (CAMS-Audit) in January 2014.

Angela has extensive experience running in-house compliance programs and performing internal AML/CTF audits for various industries within the financial services sector. She has designed and delivered anti money laundering, counter terrorist financing and business continuity training sessions for industry associations and companies both locally and globally. Such groups include the Association of Certified Anti-Laundering Specialists (ACAMS), the Caribbean Regional Compliance Association, GovRisk, Central Law Training (UK), the Cayman Islands Bankers' Association, the Cayman Islands Monetary Authority and the Cayman Islands Fund Administrators Association (CIFAA).

Expert Panelist, Mrs. Sandra Edun-Watler, President of the Compliance Association



Sandra is the Head of Compliance (Americas) for Walkers and has responsibility for Bermuda, the British Virgin Islands and the Cayman Islands offices of the Firm. She has expertise in all aspects of regulatory law. Sandra is the current Chair of the Caribbean Regional Compliance Association.

Sandra was previously employed as legal counsel at the Cayman Islands Monetary Authority ('CIMA') for 8 years where she advised on a wide variety of legal matters, including issues relating to the Banks and Trust Companies Law, Securities Investment and Business Law, Mutual Funds Law and Insurance Law. She also advised on issues concerning anti-money laundering and terrorist financing, dealing with international requests for assistance and the drafting of bilateral agreements between CIMA and other regulators around the world.

She was the legal examiner for the Third Round of Mutual Evaluations by the Caribbean Financial Action Task Force of the BVI and also part of the working group for the FATF/CFATF paper published in October 2010 "Money Laundering using Trust and Company Service Providers." She also practised for three years in the Litigation Department of a Cayman Islands law firm.

Expert Panelist, Jordan McLean, Senior Analyst, Onsite Inspections Unit, CIMA



Mr. McLean joined the Cayman Islands Monetary Authority's Investments and Securities Division in 2012 as an analyst and was subsequently appointed senior analyst in the Onsite Inspection Unit. He has been actively involved in the inspections of Investments, Securities, Fiduciary, Banking and Insurance Licensees.

Mr. McLean provides additional insight into the risk management practices and operations of Licensees by reviewing and risk assessing policies and procedures and the control measures used to monitor risks and compliance with laws, regulations and supervisory directives.

Mr. McLean holds a Bachelor of Arts in Business Management and Bachelor of Science in Finance from the University of South Florida St. Petersburg.

Additional members of CIMA's Onsite Inspections Unit will also be present.

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