



AML/CFT INTERNAL REVIEW SERVICE

AML/CFT reviews for financial services firms; banks, trusts, insurance companies, fund administrators, SIBL licensed and exempt entities, and company managers.

FTS is introducing its new AML/CFT internal review service catering to firms operating in the financial services sector which are required to comply with the Anti Money Laundering Regulations.

We will carry out an internal review focused on compliance with the Anti-Money Laundering Regulations covering:

- AML policies and procedures
- Due diligence procedures
- Assessing your internal risk based process
- Record keeping
- Training
- Role of your MLRO/Compliance Officer

Our AML/CFT review report will provide recommendations on how you can enhance your systems, policies, procedures and training and, if necessary, can assist with updating your entire framework to ensure compliance with the revised Anti-Money Laundering Regulations (2017).

**CONTACT US FOR AN AML/CFT REVIEW TODAY AT
+1 345 916 7389 OR EMAIL US AT TRAINING@FTSCAYMAN.COM**



Paul Byles has significant experience dealing with matters relating to the Cayman Islands Anti-Money Laundering framework. He has worked in the financial services industry for 25 years. He is a former director of a big four consulting firm and a former Head of Policy at the Cayman Islands Monetary Authority. He drafted the original Guidance Notes on Prevention and detection of Money laundering for the Cayman Islands and many formal regulatory policies and guidelines issued by CIMA for the financial services industry. He has drafted policies and procedures for regulatory compliance for firms in the banking & trusts, company management and investments industry. He also participated in the National Risk Assessment exercise in the Cayman Islands and was a member of the Designate Non-Financial Businesses & Professions Working Group, which focused on the anti-money laundering risks relating to accountants, realtors, dealers in precious metals and stones and other non-financial entities.

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